

Required Report: Required - Public Distribution

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Report Number: TH2021-0041

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices for all grades of rice decreased around one percent from the previous week due to a lack of new inquiries.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending June 7, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	675	-	-	675	695	675	-	680	690
WR 100 B	477	-	472	470	467	471	472	472	473
PB 100%	474	-	466	464	464	465	466	467	471
PB 5%	469	-	461	459	459	460	461	462	466
WR 5%	467	-	462	461	457	462	462	462	463
WR 10%	464	-	-	458	-	459	-	460	461
WR 15%	461	-	-	456	-	455	-	457	458
WR 25%	459	-	-	-	-	453	-	456	457
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.02 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for all grades of rice decreased around one percent from the previous week. There are fewer new inquiries due to concerns about high freight costs. Additionally, the Thai baht remains strong at 31.02 baht/U.S. \$1.00 compared to the previous week's exchange rate of 31.04 baht/U.S. \$1.00.

Around 34 percent of MY2021/22 main-crop rice has been planted, particularly in the lower northern region and the central plains, totaling approximately 5.6 million rai (895,225 hectare). Although main-crop rice planting started off early this year, some areas are experiencing low to no rain during the early stages of planting.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 31 – June 6, 2021, totaled 27,234 metric tons, down 24,992 metric tons from the previous week and down 28,916 metric tons from the four-week moving average of 56,150 metric tons (Table 2). Rice exports from January 1 – June 6, 2021, totaled 1,335,199 metric tons, down 27 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 4, 2021	42,293	50,542	804	1,147	-30.0
Apr 11, 2021	39,667	45,686	843	1,216	-30.7
Apr 18, 2021	8,995	38,741	852	1,316	-35.2
Apr 25, 2021	64,476	38,858	917	1,421	-35.5
May 2, 2021	86,683	49,955	1,003	1,500	-33.1
May 9, 2021	107,179	66,833	1,111	1,578	-29.6
May 16, 2021	69,557	81,974	1,180	1,670	-29.3
May 23, 2021	75,582	84,750	1,256	1,738	-27.7
May 30, 2021	52,226	76,136	1,308	1,800	-27.4
Jun 6, 2021	27,234	56,150	1,335	1,821	-26.7

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments